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FILED NO. 3631

BOOK 189 PAGE 561

REC \$ 5.00

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AUD \$ \_\_\_\_\_

R.M.F. \$ 1.00

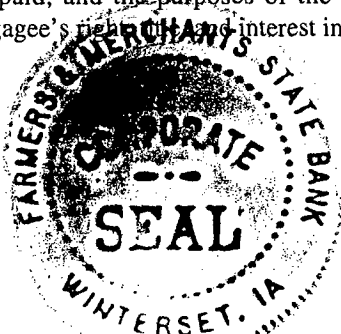
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Farmers & Merchants State Bank/Tawne A. Gibson, 101 W. Jefferson, P.O. Box 29, Winterset, IA 50273 (515)462-4381  
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

## SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated October 11, 1993 which was recorded on October 22, 1993, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 169, Page 348. This Mortgage was executed by Blaine S. Lowden (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right and interest in the Property.



Farmers & Merchants State Bank

Dated: June 20, 1997

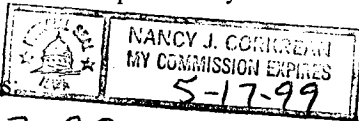
Tawne A. Gibson  
Authorized Signer Tawne A. Gibson  
Consumer Loan Officer

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 20th day of June, 1997, before me, a Notary Public in the State of Iowa, personally appeared Tawne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(AN INSTRUMENT EXECUTED BY SAID)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires

5-17-99



Nancy J. Corikran  
Notary Public in the State of Iowa