

MODIFICATION AGREEMENT

This agreement made and entered into by and between Duane Snyder and Maris D. Snyder of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Duane Snyder and Maris D. Snyder, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 19th day of April, 1978 which mortgage was recorded in Mortgage Record Book 128, on Page 714, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Two Thousand and 00/100---(\$32,000.00)----- Dollars and Interest:an

WHEREAS, Duane Snyder and Maris D. Snyder is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Thirteen Thousand Two Hundred and Nine Dollars and 91/100---(\$13,209.91)----- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Eleven (11) percent per annum from November 15, 1987, and it is further agreed that the remaining balance of said note in the amount of Thirteen Thousand Two Hundred and Nine Dollars and 91/100---(\$13,209.91)----- Dollars should be payable in the following manner;

\$4,107.99 due on November 15, 1988, and on November 15 of each year thereafter until November 15, 1990, when the balance will be due for the purpose of renegotiating the interest rate. Payments to be applied first to interest and then to principal.

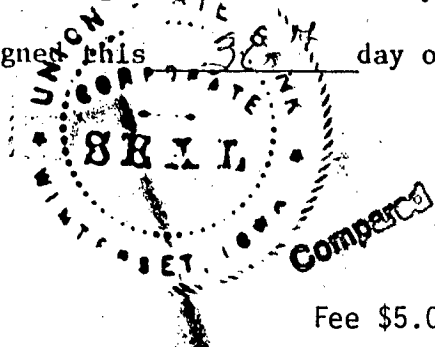
It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only, as modified by the foregoing agreement.

Signed this 30th day of November 19 87 .

Duane Snyder
Duane Snyder

Maris D. Snyder
Maris D. Snyder
UNION STATE BANK, Winterset, Iowa

By *D. A. Bolton* EVP
D. A. Bolton, Executive Vice President



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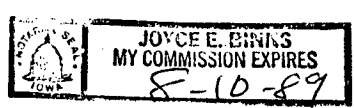
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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

State of Iowa:
Madison County:

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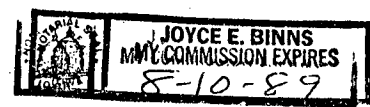
On this 30th day of November, 19 87, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Duane Snyder and Maris D. Snyder to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.



Joyce E. Binns

State of Iowa:
Madison County:

On this 30th day of November, 19 87, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Cororation.



Joyce E. Binns
Notary Public in and for Madison, County, Iowa.

Witness my hand and Notarial Seal the date last above written.