

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

5th day of May, A.D. 1986, made and executed by Timothy L. Mundell and Janet R. Mundell

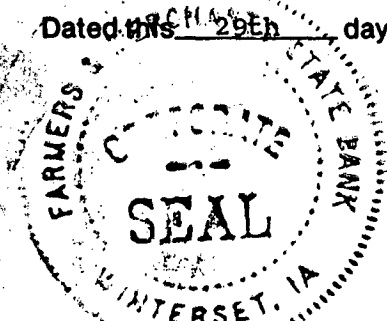
to Farmers & Merchants State Bank, Winterset, Iowa 50273

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 145 of Mortgages page 387 on the 7th day of May, A.D. 1986, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 29th day of October, 19 87



Farmers & Merchants State Bank

(Type Name)

Signature of JoAnn M. Houston

JoAnn M. Houston

(Type Name)

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 29th day of October, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JoAnn M. Houston and

to me personally known, who being by me duly sworn, did say that they are the Installment Loan Officer and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said JoAnn M. Houston and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Signature of Vicki L. Allen

Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL

STATE OF Iowa COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 3 day of November, A.D. 1987 ss. at 1:36 o'clock P.M., and recorded in Book 149 of Mtgs. on page 195

FEE, \$5.00 Paid

#794

Shirley G. Henry Deputy

Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO Farmers & Merchants State Bank (Name)

101 W. Jefferson Winterset, Iowa 50273 (Address)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa