

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 21st day of October, A.D. 19 77, made and executed by

Charles R. Lee and Geraldine M. Lee

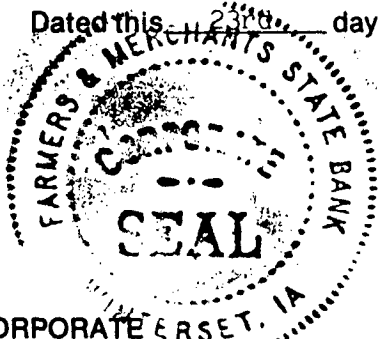
to FARMERS AND MERCHANTS STATE BANK, Winterset, Iowa,

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 127 of Mortgages page 133 on the 24th day of October, A.D. 19 77, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 23rd day of October, 19 87.



FARMERS AND MERCHANTS STATE BANK

(Type Name)

Handwritten signature of David M. Nicholl

BY: David M. Nicholl, Exec. Vice Pres.

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE WINTERSSET, IA

STATE OF IOWA, MADISON COUNTY ss:

On this 23rd day of October, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared David M. Nicholl and

to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; and that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said David M. Nicholl and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL STATE OF IOWA, COUNTY ss:

On this day of A. D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 23 day of October, A.D. 19 87 ss. at 4:00 o'clock P.M., and recorded in Book 149 of Mtgs. on page 157.

FEE, \$ 5.00 Paid

Handwritten: 739 Compared

Deputy

Handwritten signature of Mary E. Webby, Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)

IND. REC. PAGE