

RELEASE OF REAL ESTATE MORTGAGE

PEOPLES TRUST & SAVINGS BANK
INDIANOLA, IOWA

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 19th day of March, A.D. 1984, made and executed by David L. Frey and Connie F. Frey

to Peoples Trust and Savings Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 139 of Mortgages page 653 on the 20th day of March, A.D. 1984, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

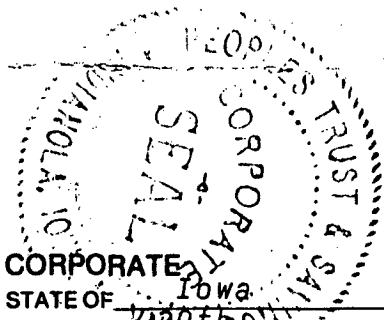
Dated this 20th day of October, 1987

Peoples Trust and Savings Bank

By: Nancy K. Onstot, Vice President
(Type Name)

By: Keith L. Wright, Vice President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

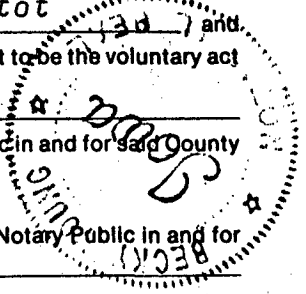


CORPORATE STATE OF Iowa Warren COUNTY ss:

On this 20th day of Oct., A.D. 87 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Nancy K. Onstot and Keith L. Wright

to me personally known, who being by me duly sworn, did say that they are the Vice President and Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) Nancy K. Onstot and Keith L. Wright as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Becky Young, Notary Public in and for said County



INDIVIDUAL STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 23 day of October, A.D. 1987 ss. at 9:15 o'clock AM., and recorded in Book 149 of Mtgs. on page 131

FEE, \$ 5.00 Paid

718 COMPLETED

Mary E. Welty, Recorder Peoples Trust and Savings Bank

WHEN RECORDED PLEASE RETURN TO 114 North Howard, P.O. Box 279; Indianola, Iowa 50125