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FILED NO. 3539
BOOK 189 PAGE 406
97 JUN 13 PM 4:04
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: MAGNA BANK, FSB. 3334 WESTOWN PARKWAY WEST DES MOINES, IA 50266

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That MAGNA BANK, FSB.

(the "Assignor"), a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, of POLK County, Iowa, for value received, the receipt of which is hereby acknowledged, does hereby sell and assign unto the NORWEST MORTGAGE, INC.

(the "Assignee") all of its right, title and interest in and to a certain Mortgage dated the 13TH day of JUNE, 1997, executed by BRYAN K. LANDERS AND DANIELLE D. LANDERS, HUSBAND AND WIFE,

to the Assignor and recorded in the real estate mortgage records of the Office of the County Recorder of MADISON County, Iowa, in Book 189 Page 394, on the 13TH day of JUNE, 1997, which Mortgage covers the real estate situated in MADISON County, Iowa, being more particularly described as follows, to wit:

SEE EXHIBIT "A" ATTACHED

together with the Note described in such Mortgage and the moneys due and to become due thereon with interest, and the Assignor hereby authorizes said Assignee to collect, enforce or satisfy the same.

Dated this 13TH day of JUNE, 1997



MAGNA BANK, FSB.

James E. McAndrew VP
JAMES E. MCANDREW VICE PRESIDENT
Jane A. Conn, A VP
JANE A. CONN ASSISTANT VICE PRESIDENT

State of Iowa

County of POLK } ss.

On this 13TH day of JUNE, 1997, before me the undersigned, a Notary Public in and for said County and State personally appeared JAMES E. MCANDREW and JANE A. CONN, to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and ASSISTANT VICE PRESIDENT, respectively, of said corporation executing the within and foregoing instrument, that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said JAMES E. MCANDREW and JANE A. CONN as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

(NOTARY SEAL)

Carole Cook
Notary Public in and for said County and State
CAROLE COOK

My commission expires: 9-15-98

Legal Description: A parcel of land located in the West Half (1/2) of the Northeast Quarter (1/4) of Section Eighteen (18), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Center of Section Eighteen (18), in Township Seventy-Five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, thence North 00°00'00" 1656.27 feet, thence North 90°00'00" East 936.87 feet to the Point of Beginning, lying in the Southerly right of way line of County Road #G-50, thence, along said Southerly right of way line, South 69°47'00" East 13.55 feet to the beginning of a curve concave Southwesterly, thence Southeasterly 425.57 feet along said curve, having a radius of 1658.88 feet, a central angle of 14°41'56" and a chord bearing South 62°59'29" East 424.41 feet to the East line of the West Half (1/2) of the Northeast Quarter (1/4) of said Section Eighteen (18), thence, departing said right of way line and along said East line, South 00°08'41" East 237.21 feet, thence South 89°51'19" West 368.11 feet, thence North 03°04'00" West 436.18 feet to the Point of Beginning, said parcel of land contains 3.000 acres