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FILED NO. 3517

BOOK 189 PAGE 355

97 JUN 12 PM 2:40

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00

AUD \$ _____

R.M.F. \$ 1.00

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/101 W Jefferson, PO Box 29, Winterset IA 50273 , William L. Davis (515)462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 27, 1977 which was recorded on May 31, 1977, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 126 Page 322. This Mortgage was executed by Phillip G. & Lucretia N. Newton (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: June 12, 1997

Farmers & Merchants State Bank

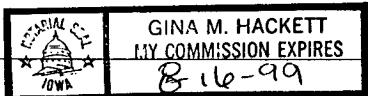
William L. Davis

Authorized Signer William L. Davis, Sr. Vice President

STATE OF IOWA,
COUNTY OF Madison SS:

On this 12th day of June, 1997, before me, a Notary Public in the State of Iowa, personally appeared William L. Davis to me personally known, who being by me duly sworn or affirmed did say that that person is Senior Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(which has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William L. Davis acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa