

COMPUTER ☒  
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FILED NO. 3499  
BOOK 189 PAGE 337  
97 JUN 11 AM 11:35

REC. \$ 10  
AUD. \$ 10  
R.M.F. \$ 10

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

When recorded, return to: Brian Thielges, Pres., Exchange State Bank, P.O. Box 98, Adair, IA 50002  
Prepared by: Dwight L. Dinkla, Attorney at Law, P.O. Box 37, Guthrie Center, IA 50115 515-747-2216

### ASSIGNMENT OF REAL ESTATE MORTGAGE

**FOR VALUE RECEIVED**, receipt of which is acknowledged, Farmers and Merchants State Bank of Winterset, Iowa (Assignor), by and through its duly authorized representative, hereby assigns and conveys to Exchange State Bank of Adair, Iowa (Assignee) all of Assignor's right, title and interest in that certain real estate mortgage executed by Robert Newbury and Shararay Newbury, dated February 25, 1994, and recorded in the Office of the Madison County Recorder as File Number 2334 in Book 171 page 217, the date of recording being March 8, 1994.

The description of the real estate subject to the real estate mortgage being assigned is legally described as:

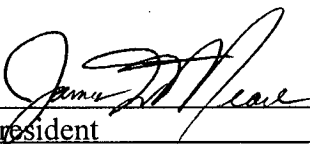
The West Sixty (60) Feet of Lot Five (5), in Block One (1) of Danforth's Addition to the City of Winterset, Madison County, Iowa.

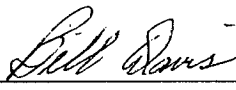
Said assignment of real estate mortgage is ~~together~~ with promissory note dated ~~January 19, 1995, (Note #804816) in the principal amount of \$27,083.00 and with an unpaid balance of \$13,459.82 as of April 17, 1997, executed by Newbury Construction in favor of Assignor, and a~~ promissory note dated August 31, 1995, (Note #805733) in the principal amount of \$6,890.27 and unpaid balance of \$3,858.63 as of April 17, 1997, executed by Robert Newbury and Shararay Newbury in favor of Assignor.

**IN WITNESS WHEREOF**, the undersigned has executed this Assignment at Winterset, Iowa, on this 27th day of May, 1997.

FARMERS & MERCHANTS STATE BANK  
OF WINTERSET, IOWA

By:

  
President

  
Senior Vice President

## ACCEPTANCE

COMES NOW, Exchange State Bank, by its duly authorized agent and does hereby accept the aforesaid Assignment of Real Estate Mortgage.

Dated this 29<sup>th</sup> day of May, 1997.

EXCHANGE STATE BANK  
OF ADAIR, IOWA

By:

Brian L. Thielges  
Brian Thielges, President

STATE OF IOWA  
COUNTY OF MADISON, ss:

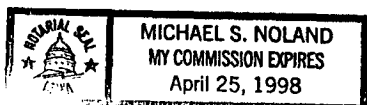
On this 29<sup>th</sup> day of May, 1997, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared James W. Mease and Bill Davis, to me personally known, who being by me duly sworn, did say that they are the President and Senior Vice President of the corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors; and that James W. Mease and Bill Davis as President and Senior Vice President acknowledged the execution of the foregoing instrument as the voluntary act and deed of the corporation, by it and by them voluntarily executed.



Gina M. Hackett  
Notary Public - Iowa

STATE OF IOWA,  
COUNTY OF GUTHRIE, ss:

On this 30<sup>th</sup> day of June, 1997, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Brian Thielges, to me personally know, who being by me duly sworn, did say that he is the President of the corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors; and that Brian Thielges, as President, acknowledged the execution of the foregoing instrument as the voluntary act and deed of the corporation, by it and by him voluntarily executed.



Michael S. Noland  
Notary Public - Iowa