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MICHELLE UTSLEA RECORDER MADISON COUNTY, IOWA

Prepared by: Duane Gordon, V.P. Union State Bank, 201 W. Court, Winterset,  Ia. 50273 (515)462-2161
AGREEMENT FOR EXTENSION OF MORTGAGE
Whereas, on the 24th day of May, 1994, David and Nelda I. Waller,
husband and wife executed to <u>UNION</u>
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy Thousand
Four Hundred Seventy Six 08/100 (\$ 70,476.08
DOLLARS, payable on the 15th day of May, A.D., 19 97, and at the same time the said
David and Nelda I. Waller executed to the said
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded in the office of the Recorder of <u>Madison</u>
County, Iowa, on the 31st day of May, A.D., 1994, at 3:27 o'clock P.M., in Book
172 of Mortgages, on page 555 and,
Whereas, David and Nelda I. Waller
is now the owner of the real estate described in said Mortgage (and has rans and agreed to pay said note of xxxxxx
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
and,
Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Six Thousand
Four Hundred Forty and 74/100 (\$66,440.74) DOLLARS,
and,
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,
NOW THEREFORE, the said David and Nelda I. Waller
hereby agrees to pay on the 2nd day of June A.D., 19 97, the principal sum of Sixty-
Six Thousand Four Hundred Forty 74/100 (\$ 66,440.74) DOLLARS,
remaining unpaid on the said note and mortgage, \$630.94 is to be repaid monthly beginning
6-15-97 and each month thereafter until $5-15-2000$ with the balance is
due.
with interest from May 29, 1997 at the rate of 8.9 per cent per annum payable
monthly beginning on the 15th day of June and each month
thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK</u> , <u>WINTERSET</u> , <u>IOWA</u> ; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and
the interest as here in before stated from May 29, 1997 until paid, and in case
of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.
interest at the rate of 1000 per cent per annum.
DATED 11 2 - 1 1 C T
DATED this 2nd day of June, A.D., 19 97.  STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.
On the day of June A.D.,  19 9 7 before me a Notary Public in and for the County // // // // // // // // // // /
of Madison, State of Iowa, personally appeared David Wurl
and Nelda I. Waller David Waller
to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y
executed the same as their voluntary act and deed.  Nelda I. Waller
(1) years for On
Notary Public in and for Madison County, Iowa.
DUANE GORDON
MY COMMISSION EXPIRES