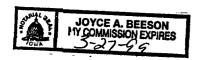
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COMPLITER PROCESSES COMPARED

FILED NO. 3473
BOOK 189 PAGE 283
97 JUN - 9 PM 3: 54
MICHELLE UTSLEN
RECORDER
MADISON COUNTY. IOWA

| Prepared by: Steven D. Warrington, Sr. V.P. Union State-Bank 201 W. Court Winterset, Ia. 50273 (515)462-216 |
|---|
| AGREEMENT FOR EXTENSION OF MORTGAGE |
| Whereas, on the 30th day of June 19 78 Willis F. White and |
| Blanche M. White, husband and wife executed to UNION |
| STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-eight |
| Thousand and no/100(\$ 28,000.00 |
| DOLLARS, payable on the $\frac{1 \text{ st}}{2}$ day of $\frac{3 \text{ u} \cdot 1 \text{ y}}{2}$, A.D., $19 = \frac{88}{2}$, and at the same time the said |
| Willis F. White and Blanche M. White executed to the said |
| UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as |
| security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison |
| County, Iowa, on the 30th day of June, A.D., 1978, at 2:33 o'clock P. M., in Book |
| 129 of Mortgages, on page 526 and, |
| Whereas, Willis F. White and Blanche M. White |
| is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pays aid notes of xxxxx |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| and, |
| Whereas, there remains unpaid on the principal of said mortgage the sum of Twelve Thousand |
| Two Hundred Eighty-two and 82/100 (\$12,282.82) DOLLARS, |
| and, |
| Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, |
| NOW THEREFORE, the said Willis F. and Blanche M. White |
| hereby agrees to pay on the 2nd day of June A.D., 19 97, the principal sum of Twe 1 ve |
| Thousand Two Hundred Eighty-two and 82/100 (\$ 12,282.82) DOLLARS, |
| remaining unpaid on the said note and mortgage, \$219.35 is to be paid monthly beginning |
| July 1, 1997 and each month thereafter until June 1, 2000 when the unpaid balance and accrued interest is due. |
| with interest from May 13, 1997 at the rate of 8.50 per cent per annum payable |
| monthly beginning on the 1st day of July and each month |
| thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK. WINTERSET</u> , <u>IOWA</u> ; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and |
| that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and |
| the interest as here in before stated from May 13, 1997 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the |
| provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at |
| the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear |
| interest at the rate of 18.00 per cent per annum. |
| |
| DATED this 2nd day of June, A.D., 1997. STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby |
| On the June acknowledge a receipt of this instrument. |
| 19 9 7 before me a Notary Public in and for the County |
| of Madison, State of Iowa, personally appeared Willis F. and Blanche M. White |
| to me known to the nemen(s) named in and who arguited Willis F. White |
| the foregoing instrument and acknowledged that <u>the y</u> executed the same as <u>their</u> voluntary act and deed. |
| Blanche M. White |
| Notary Public in and for Madison County, Iowa. |
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