COMPUTER ✓
RECORDED ✓
COMPARED ✓

REC $5.00
AUD $
R.M.F. $1.00

FILED NO. 3439
BOOK 189 PAGE 209
97 JUN -5 PM 2:58
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Phillip J. Clifton, 101 W Jefferson, PO box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 15, 1986 which was recorded on June 11, 1986, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 145 Page 635. This Mortgage was executed by Howard Harrell (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

FARMERS & MERCHANTS STATE BANK WINTERSET, IA

Dated: June 5, 1997

Farmers & Merchants State Bank

Authorized Signer Phillip J. Clifton, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 5th day of June, 1997, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

NOTARIAL SEAL IOWA
GINA M. HACKETT
MY COMMISSION EXPIRES
8-16-99

Gina M. Hackett

Notary Public In the State of Iowa

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