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97 MAY 30 PM 3: 16

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Phillip J. Clifton, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

## SATISFACTION OF MORTGAGE

| The Mortgagee is the holder of a Mortgage                   | ge dated Dece               | ember 8, 1994                 | which was   |
|---|-----------------------------|-------------------------------|---|
| recorded onDecember 9, 199                                  | 4                           | , in the office of            | the County Recorder for                               |
| Madison Cou   | inty, Iowa, and is indexe   | ed as: Mortgage I             | Record 175 Page 67                                    |
|   | This Mortga                 | age was executed by _         | Kenneth W. & Marilee J. Burk                          |
|   | (Mortgagor) in favor of     | Farmers & Merc                | chants State Bank                                     |
|   |                             |                               | complied with, the indebtedness having been           |
|   |                             | y satisfied, Mortgage         | ee releases the Mortgage and releases all of          |
| Mortgagee's right, title, and interest in the               | Property.                   |                               | •   |
| RCHANTS   |                             |                               |   |
| AL,   |                             | Farmers & Meycl               | hanks State Bank                                      |
| Dated: May 29, 1997   |                             | - /h////                      |   |
| Dated. 1997   | Aut                         | norized Signer Phill          | p J. Clifton, Vice President                          |
|   |                             |                               | •   |
|   |                             |                               |   |
| •   |                             | •                             |   |
| STATE OF IOWA,  |                             | ,                             | $\mathcal{J}$   |
| COUNTY OF Madison   | ss:                         |                               |   |
|   |                             |                               |   |
| 2045  | t c Marr                    | 1007                          |   |
| On this 29th of Iowa, personally appeared Ph                | _ day ofMdy,                | 1997                          | , before me, a Notary Public in the State             |
| who being by me duly sworn or affirmed                      | did say that that parson is | Vice Presi                    | to me personally known,                               |
| of said corporation, that (the seal affixe                  | ald say that that person is | the seal of said) (*XX        | dent (title),<br>************************************ |
|   |                             |                               | uthority of its board of directors and the said       |
| Phillip J. Clifton  |                             |                               | ged the execution of said instrument to be the        |
| voluntary act and deed of said corporation                  |                             |                               | god the execution of said motivation to be the        |
|   |                             |                               |   |
|   |                             |                               | •   |
| My commission expires:                                      |                             |                               | <u>.</u>  |
| GINA M. HACKETT MY COMMISSION EXPIRES                       |                             | Dina M                        | . Llackett  |
| 10m 8-16-97   | Nota                        | ry Public In the State of Iow | va.   |
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| ⊌ 1992 Bankers Systems, Inc., St. Cloud, MN (1-800-397-234) | i) Form SAT-IA 8/14/95      |                               | (page 1 of 1)   |