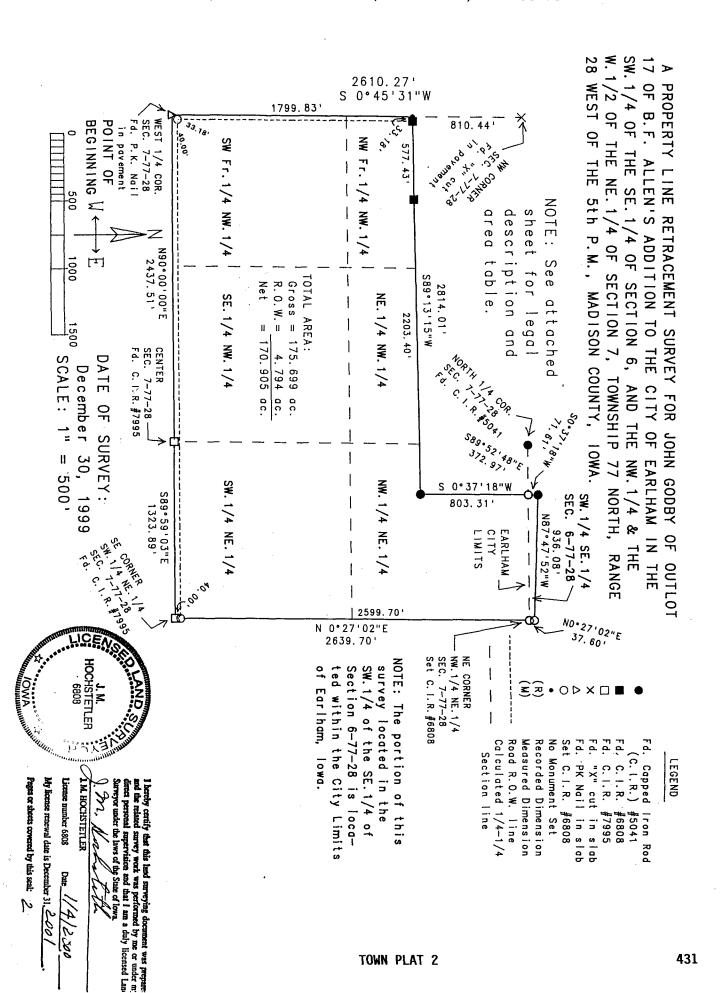
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REC\$ FILED NO.002593 AUD\$ 2 PAGE B00K_ COMPUTER 2000 JAN 11 AM11: 00 RECORDED COMPARED

CLLE UTSLER RECORDER 1950462-399 HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET. CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273 JAMES M HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273



LEGAL DESCRIPTION:

NW.1/4 NE.1/4 SEC. 7-77-28Area = 32.965 ac.

A parcel of land located in Outlot 17 of B.F. Allen's Addition to the City of Earlham (in the Southwest Quarter of the Southeast Quarter of Section 6), and the Northwest Quarter & the West Half of the Northeast Quarter of Section 7, Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa, more particularly described as follows:

Beginning at the West Quarter corner of Section 7, Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence North 90°00'00" East, 2437.51 feet to the Center of said Section 7; thence South 89°59'03" East, 1323.89 feet to the Southeast corner of the Southwest Quarter of the Northeast Quarter of said Section 7; thence North 0°27'02" East, 2639.70 feet to the Northeast corner of the Northwest Quarter of the Northeast Quarter of said Section 7; thence North 0°27'02" East, 37.60 feet along the East line of the Southwest Quarter of the Southeast Quarter of Section 6, Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa which is the East line of Outlot 17 of B.F. Allen's Addition to the City of Earlham to a point on the South right-of-way line of the Chicago, Rock Island & Pacific Railroad line; thence North 87°47'52" West, 936.08 feet along said Railroad R.O.W. line; thence South 0°37'18" West, 71.61 feet to a point on the North line of the Northwest Quarter of the Northeast Quarter of said Section 7; thence South 0°37'18" West, 803.31 feet; thence South 89°13'15" West, 2814.01 feet to a point on the West line of the Northwest Quarter of said Section 7; thence South 0°45'31" West, 1799.83 feet along the West line of the Northwest Quarter of said Section 7 to the Point of Beginning. Said Parcel contains 175.699 acres, including 4.794 acres of Road right-of-way.

AREA TABLE:

SW.1/4 SE.1/4 SEC. 6-77-28 NW Fr.1/4 NW.1/4 SEC. 7-77-28 = Area 1.173 ac. Gross = 12.838 ac.R.O.W.= 0.377 ac. SW Fr.1/4 NW.1/4 SEC. 7-77-28 Net = 12.461 ac.Gross = 33.543 ac. R.O.W.= 1.990 ac. NE.1/4 NW.1/4 SEC. 7-77-28 = 31.553 ac. = 15.513 ac. Агеа SE.1/4 NW.1/4 SEC. 7-77-28 SW.1/4 NE.1/4 SEC. 7-77-28 Gross = 39.749 ac. Gross = 39.918 ac. R.O.W.=1.212 ac. R.O.W. =1.215 ac. = 38.703 ac.Net = 38.537 ac.Net