

Peoples TRUST & SAVINGS Bank

MODIFICATION OF NOTE AND MORTGAGE

MORTGAGE Modification Agreement made July 23, 19 87 by and between

David J. Green and Judith A. Green, husband and wife (herein "Borrower") and Peoples Trust and Savings Bank, Indianola, Iowa (herein "Lender").

RECITALS:

A. Borrower is the mortgagor or an Obligor and Lender is the Mortgagee of a mortgage dated June 1, 1978, which mortgage originally secured payment of a loan in the amount of \$ 18,000.00 plus interest at the rate of % per annum as evidenced by a Note dated June 1, 1978 executed by Borrower.

B. The mortgage is recorded in the office of the Recorder of Warren County, Iowa in Book 129 of Mortgages at Page 421 and is on real estate situated in Madison County, described as follows: The South half of the SE 1/4 of the NE 1/4 of Section 12, Township 76 North, Range 26, West 5th P.M. Madison County, Iowa

C. Borrower and Lender desire that the Mortgage and Note be modified as herein provided but that all terms not so modified remain unchanged and in full force and effect.

NOW THEREFORE, in consideration of the mutual covenants herein contained, it is agreed:

1. AMOUNT DUE: Borrower acknowledges there is as of this date due and owing on the said Mortgage and Note the principal balance of \$ 41,022.72 plus accrued interest.

2. PAYMENT SCHEDULE: The payment schedule provided in said Note is hereby modified so that payments of principal and interest shall be made as follows:

120 monthly payments of \$ 574.75 beginning August 16, 1987 and a like amount on the 16th day of each month thereafter until this note is paid in full. Any amount which remains unpaid on July 16, 1997 shall become due and payable. An unpaid balance of approximately \$ will be due at that time. Option to pay additional amount at any time without penalty. variable rate

3. RATE: The interest rate provided in the Note is hereby modified to be 11.5% per annum. Interest is paid to 7-28, 1987

DISCLOSURE STATEMENT

Amount Extended \$ FINANCE CHARGE \$ Total of Payments \$ ANNUAL PERCENTAGE RATE %

FOR RELEASE OF ANNEXED MORTGAGE SEE MORTGAGE RECORD 150 PAGE 418

4. OTHER MODIFICATIONS: Maturity date of said mortgage is extended to July 16, 1997 See Truth In Lending Disclosure for Variable Rate Provision

5. WARRANTY: Borrower covenants and warrants that the said mortgage is a first lien upon the real estate described above.

6. NO OTHER MODIFICATION: Except as provided above, the said Mortgage and note and all provisions thereof shall remain unaffected and unchanged by this Agreement and all terms, conditions, and provisions of said Note and mortgage not modified are hereby satisfied and confirmed in all respects, and Borrower promises to pay the aforesaid sum with interest and in the manner stated above.

IN WITNESS WHEREOF, the parties have executed this instrument, and acknowledge receipt of the Disclosure Statement.

Date 7-22-87 David J. Green Judith A. Green

PEOPLES TRUST & SAVINGS BANK by Keith L. Wright, Vice President Nancy K. Onstad, Vice President

STATE OF IOWA COUNTY OF WARREN: SS:

On this 23rd day of July, 1987, before me, a Notary Public in and for the State of Iowa personally appeared J. and Judith A. Green known to be the identical person(s) named in and who executed the instrument and acknowledged that (he/she/they) executed the same as (his/her/their) voluntary act and deed.

IND. REC. PAGE

Notary Public in and for said County & State K. L. Wright ACKNOWLEDGEMENT

STATE OF IOWA: COUNTY OF WARREN: SS:

On this 23rd day of July, 1987, before me, a Notary Public, personally appeared Keith L. Wright & Nancy Onstad to me personally known, who being duly sworn did say that they are Vice Pres. & Vice Pres. respectively of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by an authorized officer of its board of directors and the said Keith L. Wright & Nancy Onstad acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Lorena M. Bollin Notary Public in the State of Iowa Lorena M. Bollin

STATE OF IOWA, ss. MADISON COUNTY, 142 Inst. No. 148 Page 527 Filed for Record this 24 day of July 1987 9:03 AM by Mary E. Welby, Recorder, By Sherry A. Henry, Deputy