

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

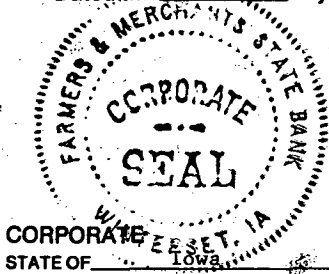
That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 18th day of September, A.D. 19 84, made and executed by Theodore S. Ward & Carol J. Ward

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 141 of Mortgages page 104 on the 27th day of September, A.D. 19 84, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 22nd day of July, 19 87



Farmers & Merchants State Bank

(Type Name)

Handwritten signature of William L. Davis

William L. Davis, Senior Vice President

(Type Name)

Vertical text: Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 22nd day of July, A.D. 1987, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL STATE OF Iowa, COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 22 day of July, A.D. 1987 ss. at 3:33 o'clock P.M., and recorded in Book 148 of Mtgs. on page 523

FEE, \$ 5.00 Paid #134

Shirley H. Henry Deputy Recorder Mary E. Welty

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)

Vertical text: IND REC PAGE