

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 1st day of September, A.D. 19 83, made and executed by

Theodore S. & Carol J. Ward

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 138 of Mortgages page 534 on the 1st day of

September, A.D. 1983, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 22nd day of July, 19 87



Farmers & Merchants State Bank

(Type Name)

Handwritten signature of William L. Davis

William L. Davis, Senior Vice President

(Type Name)

Please type or print name under signature as per Sec. 3 Code Iowa

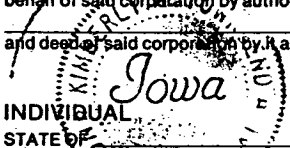
CORPORATE STATE OF Iowa

Madison COUNTY ss:

On this 22nd day of July, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Senior Vice President and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Handwritten signature of Kimberly A. Townsend

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 22 day of July, A.D. 19 87 ss. at 3:30 o'clock P.M., and recorded in Book 148 of Mtgs. on page 522

FEE, \$ 5.00 Paid

#133

Shirley H. Henry Deputy

Mary E. Walby Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)

IND REC PAGE