

MODIFICATION AGREEMENT

This agreement made and entered into by and between Darrell Luke and Barbara Luke of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Darrell Luke and Barbara Luke, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therei set forth, said note and mortgage bearing date the 22nd day of March, 19 85 which mortgage was recorded in Mortgage Record Book 141, on Page 697, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Seventy One Thousand Eight Hundred and 00/100-(\$71,800.00) Dollars and Interest;

WHEREAS, Darrell Luke and Barbara Luke is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Fifty Eight Thousand and 00/100 (\$58,000.00) Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Nine (9%) percent per annum from July 1, 1987, and it is further agreed that the remainin balance of said note in the amount of Fifty Eight Thousand and 00/100 (\$58,000.00) Dollars should be payable in the following manner;

\$9,035.57 Principal and interest on July 1, 1988, and \$9,035.57 each July 1 thereafter until paid in full:

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 17<sup>th</sup> day of July 19 87.

Darrell Luke  
Darrell Luke

Barbara Luke  
Barbara Luke

UNION STATE BANK, Winterset, Iowa  
By D. A. Bolton  
D. A. Bolton, Exec. Vice Pres.

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BOOK 148 PAGE 502

1987 JUL 20 PM 1:36

Fee \$5.00 MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

State of Iowa:  
Madison County:

On this 17<sup>th</sup> day of July, 19 87, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Darrell Luke and Barbara Luke to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

JOYCE E. BINNS  
MY COMMISSION EXPIRES  
8-10-89

Joyce E. Binns

State of Iowa:  
Madison County:

On this 17<sup>th</sup> day of July, 19 87, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Cororation.

JOYCE E. BINNS  
MY COMMISSION EXPIRES  
8-10-89

Joyce E. Binns  
Notary Public in and for Madison,  
County, Iowa.

Witness my hand and Notarial Seal the date last above written.