

RELEASE OF REAL ESTATE MORTGAGE

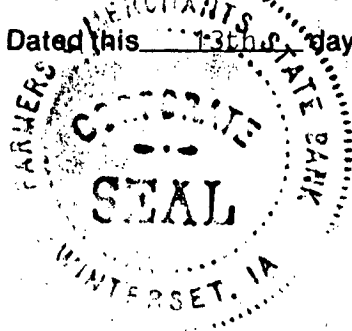
Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 11th day of July, A.D. 19 86, made and executed by David M. Nicholl and Lisa D. Nicholl

to FARMERS AND MERCHANTS STATE BANK, Winterset, Iowa, and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 146 of Mortgages page 38 on the 15th day of July, A.D. 19 86, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 13th day of Aug., 19 87.



FARMERS AND MERCHANTS STATE BANK (Type Name)

Signature of James W. Mease, President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

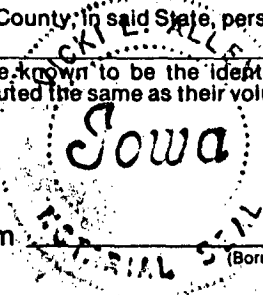
STATE OF IOWA, MADISON COUNTY ss: On this 13th day of Aug., A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and to me personally known, who being by me duly sworn, did say that they are the President and respectively, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Signature of Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss: On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 14 day of August, A.D. 19 87 ss. at 2:03 o'clock P.M., and recorded in Book 148 of Mtgs. on page 626

FEE, \$ 5.00 Paid

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IND. REC. PAGE

Signature of Shirley G. Henry, Deputy Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)