

MODIFICATION AGREEMENT

This agreement made and entered into by and between A. Viola McCoy of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, A. Viola McCoy, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note there set forth, said note and mortgage bearing date the 3rd day of June, 19 82 which mortgage was recorded in Mortgage Record Book 136, on Page 111, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Twelve Thousand Four and 39/100--(\$12,004.39)-----Dollars and Interest:

WHEREAS, A. Voila McCoy is the present owner o the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the presen holder and owner of said note and mortgage, have this day agreed to modify the time of paymen of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Eleven Thousand Two Hundred Twent Five and 09/100--(\$11,225.09)----- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of 10 1/2 percent per annum from July 1, 1987, and it is further agreed that the remaini balance of said note in the amount of Eleven Thousand Two Hundred Twenty-five and 09/100-- (\$11,225.09)----- Dollars should be payable in the following manner;

\$130.00 on August 1, 1987, and each month until July 1, 2001, when the balance will be due. On July 1, 1990, and each third year thereafter the interest rate shall be adjusted to the rate then charged by Union State Bank for loans secured by first real estate mortgages.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 17<sup>th</sup> day of July 19 87.

A. Viola McCoy  
A. Viola McCoy

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Fee \$5.00 BOOK 148 PAGE 480

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UNION STATE BANK, Winterset, Iowa  
By D. A. Bolton  
D. A. Bolton, Exec. Vice Pres.

State of Iowa:  
Madison County:  
MAYE E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

On this 17<sup>th</sup> day of July, 19 87, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came A. Viola McCoy to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be her voluntary act and deed.

JOYCE E. BINNS  
MY COMMISSION EXPIRES  
5-10-89

Joyce E. Binns

State of Iowa:  
Madison County:

On this 17<sup>th</sup> day of July, 19 87, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Cororation.

JOYCE E. BINNS  
MY COMMISSION EXPIRES  
5-10-89

Joyce E. Binns  
Notary Public in and for Madison,  
County, Iowa.

Witness my hand and Notarial Seal the date last above written.