

MORTGAGE RECORD 174 PAGE 137

SUBORDINATION AGREEMENT

In consideration of loans made or to be made by Warren County Brenton Bank and Trust to Roger Eugene Banks and Charlotte Banks, which loans are to be secured by a mortgage on real estate in Madison County, Iowa, to-wit:

Commencing at the Northeast corner of the Northeast Quarter (¼) of the Southeast Quarter (¼) of Section Twelve (12) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, running thence West along the North line thereof to a point 228.5 feet East of the centerline of a county road, thence South parallel with the East line of said 40-acre tract to a point 644.1 feet North of the South line thereof, thence East parallel with said South line to the East line of said 40-acre tract to a point 644.1 feet North of the South line thereof, thence North 672.4 feet to the point of beginning,

the undersigned hereby subordinates in favor of said Warren County Brenton Bank and Trust any lien, mortgage, or interest in and to the property to be mortgaged, to the extent of \$19,500.00.

SMALL BUSINESS ADMINISTRATION

7-10-87
DATE

By Barry McCroskey
Barry McCroskey,
Loan Specialist

By Harold E. Brokaw
Harold E. Brokaw,
Supervisory Loan
Specialist

RECEIVED
JUL 14 1987
WARREN COUNTY BRENTON
BANK & TRUST
INDIANOLA, IOWA

FILED NO. 74
BOOK 148 PAGE 476
1987 JUL 16 AM 11:18
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

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