

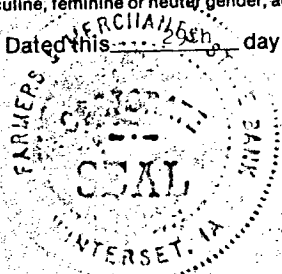
RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 26th day of May, A.D. 19 77, made and executed by Paul D. Welch and Virginia L. Welch

to Farmers AND Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 126 of Mortgages page 299 on the 26th day of May, A.D. 19 77, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 29th day of June, 19 87



FARMERS AND MERCHANTS STATE BANK (Type Name) David M. Nicholl, Exec. Vice Pres. (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF IOWA MADISON COUNTY ss: On this 29th day of June, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared David M. Nicholl and

to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President and respectively, of said corporation; that the seal affixed thereto is the seal of said (the seal affixed thereto is the seal of said) David M. Nicholl and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL STATE OF IOWA COUNTY ss: On this 29th day of June, A.D. 1987, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 29th day of June, A.D. 1987 ss. at 2:20 o'clock PM., and recorded in Book 148 of Mtgs. on page 397

FEE, \$ 5.00 Paid

2665 ✓ Comp.

Mary E. Welty Deputy Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)