

Form FmHA-Iowa 465-2  
(Rev. 5-20-81)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by Jack E. Wildin and Janice A. Wildin

Date Recorded	Madison County, Iowa:	
	Book Number	Page Number
October 28, 1985	144	262
July 12, 1985	143	431

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

Mortgage filed in Madison County, Iowa in favor of Farmers and Merchants State Bank, Winterset, Iowa. Filed June 5, 1987, Book 148, Page 265.

IND. 4  
REC. 4  
PAGE 4

STATE OF IOWA, ss. INST. NO. 2610 FILED FOR RECORD THIS 23 DAY OF June, 1987 AT 3:55 PM  
MADISON COUNTY, ss. Book 148 Page 372 Recording Fee 5.00 Mary E. Welty, Recorder By [Signature] Deputy

No member or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 23rd day of June, 1987 pursuant to authority set for in 6 CFR Part 372.

UNITED STATES OF AMERICA

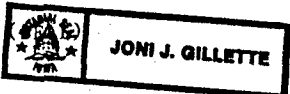
By [Signature: Anthony R. Putz]  
Title: County Supervisor or State Director

ACKNOWLEDGMENT

STATE OF IOWA )  
                                  ) )  
COUNTY OF MADISON ) SS.

I, Joni J. Gillette, a Notary Public in and for the said County and State hereby certify that on this 23rd day of June, 1987, before me personally appeared Anthony R. Putz to me well known to the County Supervisor of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 23rd day of June, 1987.

  
JONI J. GILLETTE

[Signature: Joni J. Gillette]  
Notary Public

My Commission Expires: March 12, 1990