

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

1st day of May, A.D. 1982, made and executed by

Larry L. & Janet L. Adair

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 135 of Mortgages page 764 on the 5th day of May, A.D. 1982, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 15th day of May, 1987



Farmers & Merchants State Bank

(Type Name)

William L. Davis

William L. Davis, Senior Vice President

(Type Name)

Please type or print names under signatures as per Sec. 33 Code of Iowa

CORPORATE

STATE OF

Iowa

Madison COUNTY ss:

On this 15th day of May, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

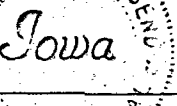
behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by them and by them voluntarily executed.

Kimberly A. Townsend

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF



COUNTY ss:

On this 15th day of May, A.D. 1987, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Filed for record this 18 day of May, A.D. 1987 ss. at 3:39 o'clock P.M., and recorded in Book 148 of Mtgs on page 134

FEE, \$ 5.00 Paid

2298

Betty M. Nibbs Clerk Deputy

Mary E. Kelly Recorder

WHEN RECORDED PLEASE RETURN TO

IND. REC. PAGE

(Name)

Com...

(Address)