

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A parcel of land in the Southwest Quarter (SW $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Three (3), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the West Quarter Corner of Section Three (3), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., thence North 90°00'00" East 945.00 feet along the Quarter Section Line to the point of beginning. Thence continuing North 90°00'00" East 268.20 feet, thence North 00°30'57" West 248.99 feet, thence North 15°22'27" West 199.54 feet, thence North 90°00'00" West 204.93 feet, thence South 01°03'18" West 441.45 feet to the point of beginning. Said parcel contains 2.543 Acres including 0.246 Acres of county road right of way.

is hereby released from the lien of the real estate mortgage, executed by Larry Hunt, Sr., dated, Nov. 28, 1985, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 144 of RE Mortgages, page 655, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

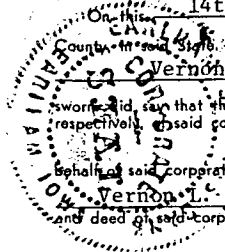
Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 14th day of May, 1987.

W. W. Hunter W. W. Hunter, President
Vernon L. Geiger Vernon L. Geiger, Executive Vice President
Earlham Savings Bank:

CORPORATE STATE OF Iowa Madison COUNTY, ss:

On this 14th day of May, A. D. 1987, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared W. W. Hunter and Vernon L. Geiger to me personally known, who being by me duly sworn, did say that they are the President and Executive Vice President respectively of said corporation; that (no record was made by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) W. W. Hunter and Vernon L. Geiger as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

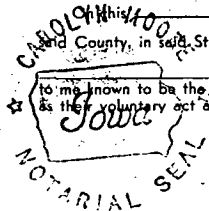


Carolyn Moore, Notary Public in and for said County

INDIVIDUAL STATE OF _____ COUNTY, ss:

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for _____ County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } ss. Filed for record this 18 day of May, A.D. 1987 at 9:00 o'clock AM., and recorded in Book 148 of Mtgs. on page 133

FEE, \$ 5.00 Paid

2293 Compare Mary E. Welty Deputy Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

(Address)

NOTE: For complete release of real estate mortgage, see Form No. 13A.