

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 21st day of November, A.D. 19 83, made and executed by Dale Carter and Jeanne Carter to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 139 of Mortgages page 118 on the 28th day of November, A.D. 19 83, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 6th day of May, 19 87



Farmers & Merchants State Bank (Type Name)

Signature of William L. Davis

William L. Davis, Senior Vice President (Type Name)

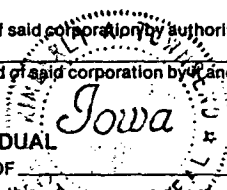
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 6th day of May, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by and by them voluntarily executed.



Signature of Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL STATE OF Iowa, Madison COUNTY ss:

On this 6th day of May, A.D. 1987, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 6 day of May, A.D. 19 87 ss. at 3:51 o'clock P.M., and recorded in Book 148 of Mtgs. on page 89

FEE, \$ 5.00 Paid

Stamp: F 2218 Compare

Signature of Mary G. Welty, Deputy Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address) IND REC PAGE