

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

26th day of October, A.D. 19 81, made and executed by

Dale and Jeanne Carter

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 135 of Mortgages page 198 on the 28th day of

October, A.D. 1981, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 6th day of May, 1987



Farmers & Merchants State Bank

(Type Name)

William L. Davis

William L. Davis, Senior Vice President

(Type Name)

Please type or print names under signatures as per Sec. 335. Code of Iowa

CORPORATE

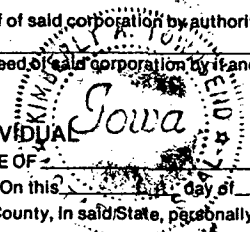
STATE OF Iowa, County of Madison

On this 6th day of May, A.D. 1987, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly

sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by and by them voluntarily executed.



Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF Iowa, County of

On this day of A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF

Filed for record this 6 day of May, A.D. 19 87 ss. at 3:50 o'clock P.M., and recorded in Book 148 of Mtgs on page 88

Madison

FEE, \$ 5.00 Paid

F 2217

Deputy Recorder Mary E. Welty

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)

IND. REC. PAGE