

11. ESCROWS. If requested at any time by Mortgagee and as long as requested by Mortgagee, Mortgagors shall pay and continue to pay to Mortgagee additional monthly amounts as Mortgagee shall estimate to be required for the purpose of accumulating a fund from which to pay taxes when due taxes, assessments and insurance premiums with respect to the mortgaged property, but no such escrow shall be required as to amounts which are then being escrowed by Mortgagors with the holder of the first mortgage referred to above.

12. BANKRUPTCY. If this mortgage is released of record, the release thereof shall be filed and recorded at the expense of the mortgagor.

13. HOMESTEAD. Each Mortgagor hereby relinquishes all rights of dower, homestead and distributive share in and to the mortgaged property and waives all rights exemption as to any of the mortgaged property.

I understand that homestead property is in many cases protected from the claims of creditors and exempt from judicial sale; and that by signing this contract, I voluntarily give up my right to the protection for this property with respect to claims based upon this contract.

Jeffrey L. Wagoner
Jeffrey L. Wagoner Mortgagor
Rhonda L. Wagoner
Rhonda L. Wagoner Mortgagor

April 24, 1987

Date

April 24, 1987

Date

14. ADDITIONAL PROVISIONS.

IN WITNESS WHEREOF, said Mortgagors have executed this Mortgage the day and year first above written. MORTGAGOR(S) ACKNOWLEDGE(S) RECEIPT OF A COPY OF THIS MORTGAGE.

NOTICE TO CONSUMER — Do not sign this paper before you read it. You are entitled to a copy of this paper. You may prepay the unpaid balance at any time without penalty and may be entitled to receive a refund of unearned charges in accordance with law.

Jeffrey L. Wagoner
Jeffrey L. Wagoner Mortgagor
Rhonda L. Wagoner
Rhonda L. Wagoner Mortgagor

STATE OF IOWA)
COUNTY OF Madison) SS:

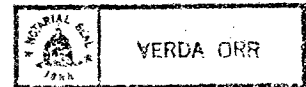
On this 24th day of April, 1987, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Jeffrey L. Wagoner and Rhonda L. Wagoner, husband and wife

to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Verda Orr
Verda Orr Notary Public in and for said County and State

WHEN RECORDED, RETURN TO:

United Bank
Winterset



IOWA MORTGAGE
No. 2114
REAL ESTATE MORTGAGE
From _____ To _____
Filed for record the 24 day of April, A.D. 1987
at 1:10 o'clock P.M., and recorded in Book 148 of Mortgages on page 8
of Madison County Records.
By Mary E. Wertz Recorder
Shirley L. Heng Deputy
WHEN RECORDED RETURN TO