

MODIFICATION AGREEMENT

This agreement made and entered into by and between: Robert De Witt Bass and Kay Bass of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Robert DeWitt Bass and Kay Bass, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note thereof set forth, said note and mortgage bearing date the 17th day of April, 19 82 which mortgage was recorded in Mortgage Record Book 135, on Page 687, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Eight Thousand Seven Hundred and 00/100 (\$38,700.00) Dollars and Interest at a

WHEREAS, Robert DeWitt Bass and Kay Bass is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Thirty Two Thousand Nine Hundred Thirteen and 20/100--(\$32,913.20)----- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Eleven (11%) percent per annum from March 16, 1987, and it is further agreed that the remainder balance of said note in the amount of Thirty Two Thousand Nine Hundred Thirteen and 20/100 (\$32,913.20)----- Dollars should be payable in the following manner;

\$450.00 on May 15, 1987, and \$450.00 each month thereafter until April 15, 1990, when the balance will be due for the purpose of renegotiating the interest rate.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect except insofar as modified by the foregoing agreement.

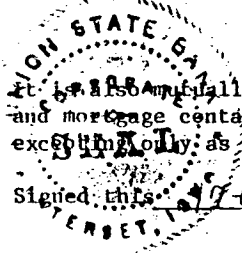
Signed this 17th day of April 19 87

Robert DeWitt Bass  
Robert DeWitt Bass

Kay Bass  
Kay Bass

UNION STATE BANK, Winterset, Iowa

By G. L. Leeper  
G. L. Leeper, President



IND   
REC   
PAGE

FILED NO. 2093  
BOOK 147 PAGE 794  
1987 APR 21 PM 2:27  
MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA  
Fee \$5.00

State of Iowa:  
Madison County:

On this 17th day of April, 19 87, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Robert DeWitt Bass and Kay Bass to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.



Letty J. Miller

State of Iowa:  
Madison County:

On this 17th day of April, 19 87, before me appeared G. L. Leeper to me personally know, who being by me sworn, did say that he is the President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said G. L. Leeper acknowledge said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.



Letty J. Miller  
Notary Public in and for Madison, County, Iowa.