

That the undersigned, the present owner(s) of mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 2nd day of October, A.D. 19 86, made and executed by Richard Knust, Single

Thorp Credit Inc. d/b/a ITT FINANCIAL SERVICES

Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 146 of \_\_\_\_\_ page 593 on the 15th day of October, 1986 at 9:41 o'clock AM is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 31st day of March, 19 87.

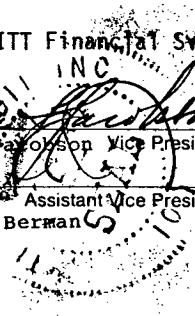
Satisfaction of Mortgages, Section 655.1, Code of Iowa; Corporate Original release, Section 588.4, Code of Iowa; Satisfaction by Foreign Fiduciaries, Sections 633.144 - 633.147; Release for Reversed Mortgages, Section 633.95.

As to method of record release of mortgage on personal property, see Uniform Commercial Code Section 544.9404 and Official Form No. 52.1 (UCC-1) Termination Statement on Original Officer Copy of (UCC-1).

NOTE: For partial release of real estate mortgage, see Supplementary Form No. 207.

Thorp Credit Inc, d/b/a ITT Financial Svcs

Bernadette M. Trusch By: Linda L. Jacobson  
Denise Biles By: Philip R. Berman  
Linda L. Jacobson Vice President  
Philip R. Berman Assistant Vice President



CORPORATE STATE of Colorado, Arapahoe COUNTY, ss.:

On this 31st day of March, 19 87, before me, the undersigned, a Notary Public and for Arapahoe County, in said State, personally appeared Linda L. Jacobson

and Philip R. Berman to me personally known, who being duly sworn, did say that they are the Vice President and Assistant Vice President respectively, of said corporation, that (the seal annexed thereto is the seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and at the said Vice President and Assistant Vice President as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Bernadette M. Trusch, My Commission Expires 11/18/90, Notary Public in and for Arapahoe County

DIVIDUAL STATE OF \_\_\_\_\_ COUNTY, ss.:

On this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 19 \_\_\_\_\_, before me, the undersigned, a Notary Public and for said County, in said State, personally appeared \_\_\_\_\_

\_\_\_\_\_ me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

\_\_\_\_\_, Notary Public in and for \_\_\_\_\_ County

Type or print name of Notary Public  
From Richard Knust To ITT Financial Svcs  
(Borrowers) (Lender)

STATE OF IOWA )  
COUNTY OF MADISON ) ss.

U.D.   
REC.   
F.

Filed for record this 15 day of April, A.D. 19 87 at 9:00 o'clock A. M., and recorded in Book 147 of Mtgs. on page 765.

Fee, \$ 5.00 paid 2055 Shirley G. Henry Deputy Recorder  
Mary E. Welty Recorder

WHEN RECORDED, PLEASE RETURN TO ITT FINANCIAL SERVICES - P.O. Box 35306  
(Name)  
3605 SE 14th Des Moines, Ia 50315  
(Address)