

MODIFICATION AGREEMENT

This agreement made and entered into by and between Oren E. Peterson and Helen P. Peterson of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Oren E. Peterson and Helen P. Peterson, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note ther set forth, said note and mortgage bearing date the 7th day of April, 19 77 which mortgage was recorded in Mortgage Record Book 126, on Page 50, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Ten Thousand Two Hundred Dollars and 00/100 (\$10,200.00 Dollars and Interest:

WHEREAS, Oren E. Peterson and Helen P. Peterson is the present owner the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the prese holder and owner of said note and mortgage, have this day agreed to modify the time of payme of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully an justly unpaid on the note being secured by said mortgage is Five THousand Six Hundred Forty Nine and 81/100--- (\$5,649.81) Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Eleven (11) percent per annum from April 1, 1987, and it is further agreed that the remain balance of said note in the amount of Five Thousand Six Hundred Forty Nine Dollars and 81/100 (\$5,649.81) Dollars should be payable in the following manner; \$125.00 on April 1, 1987, and each month until April 1, 1992, when the balance will be due. On April 1, 1992 the interest rate shall be adjusted to the rate being charged by Union State Bank for loans secured by first real estate mortgages.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 3rd day of April 19 87.

Oren E. Peterson  
Oren E. Peterson

Helen P. Peterson  
Helen P. Peterson

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton  
D. A. Bolton, Executive Vice Pr

FILED NO. 1988  
BOOK 147 PAGE 712

1987 APR -3 PM 1:45

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA  
Fee \$5.00

State of Iowa:  
Madison County:

On this 3rd day of April, 19 87, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Oren E. Peterson and Helen P. Peterson to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

JOYCE E. BINNS  
MY COMMISSION EXPIRES  
8-10-89

Joyce E. Binns

State of Iowa:  
Madison County:

On this 3rd day of April, 19 87, before me appeared D. A. Bolton to m personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is th corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Cororation.

Witness my hand and Notarial Seal the date last above written.

JOYCE E. BINNS  
MY COMMISSION EXPIRES  
8-10-89

Joyce E. Binns  
Notary Public in and for Madison County, Iowa.