

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 9th day of December, A.D. 1977, made and executed by

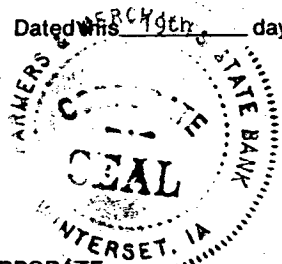
Elizabeth J. Banks and Allen L. Banks,

to FARMERS AND MERCHANTS STATE BANK, Winterset, Iowa,

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 127 of Mortgages page 384 on the 9th day of December, A.D. 1977, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 19th day of March, 1987



FARMERS AND MERCHANTS STATE BANK

(Type Name)

David M. Nicholl

By: David M. Nicholl, Exec. Vice Pres.

(Type Name)

Please type or print names under signatures as per Sec. 33 Code of Iowa

CORPORATE

STATE OF IOWA COUNTY ss: MADISON

On this 19th day of March, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared David M. Nicholl and

to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President and

respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on

behalf of said corporation by authority of its Board of Directors; and that the said Exec. Vice President and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Vicki L. Allen

Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL

STATE OF IOWA COUNTY ss: MADISON

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 20 day of March, A.D. 19 87

ss. at 10:23 o'clock A.M., and recorded in Book 147 of Mtgs.

on page 612

Shirley G. Henry Deputy

FEE, \$ 5.00 Paid

IND REC PAGE 1868

Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)