

MODIFICATION AGREEMENT

This agreement made and entered into by and between Charles R. Beeler and Mary E. Beeler of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Charles R. Beeler and Mary E. Beeler, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note there set forth, said note and mortgage bearing date the 1st day of March, 19 77 which mortgage was recorded in Mortgage Record Book 125, on Page 708, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Six Thousand and 00/100 (\$36,000.00) Dollars and Interest;

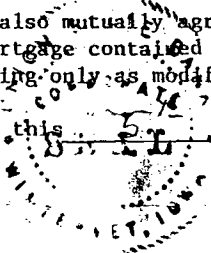
WHEREAS, Charles R. Beeler and Mary E. Beeler is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Five Thousand and 00/100 (\$5,000.00) Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of 11% percent per annum from March 1, 1987, and it is further agreed that the remain balance of said note in the amount of Five Thousand and 00/100 (\$5,000.00) Dollars should be payable in the following manner;

\$2,500.00 plus interest on March 1, 1988, and \$2,500.00 plus interest on March 1, 1989

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 5th day of March 19 87.



Notary recording stamp with handwritten signatures of Charles R. Beeler, Mary E. Beeler, and D. A. Bolton. Includes text: FILED NO. 1758, BOOK 147 PAGE 526, 1987 MAR -5 PM 1:44, MARY E. WELTY RECORDER MADISON COUNTY, IOWA Fee \$5.00.

State of Iowa: Madison County:

On this 5th day of March, 19 87, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Charles R. Beeler and Mary E. Beeler to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Notary seal for Joyce E. Binns, My Commission Expires 8-10-89, with handwritten signature.

State of Iowa: Madison County:

On this 5th day of March, 19 87, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Notary seal for Joyce E. Binns, My Commission Expires 8-10-89, with handwritten signature and text: Notary Public in and for Madison, County, Iowa.