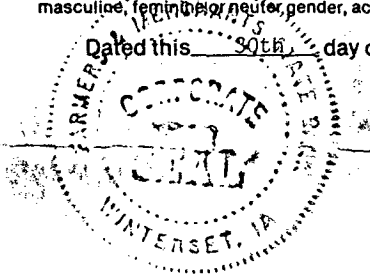


RELEASE OF REAL ESTATE MORTGAGE *F/M*

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 31st day of January, A.D. 19 81, made and executed by John L. and Marilyn Moeckly and Leroy A. and Georgia Moeckly to FARMERS AND MERCHANTS STATE BANK, Winterset, Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 134 of Mortgages page 149 on the 2nd day of February, A.D. 19 81, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 30th day of January, 1987.



FARMERS AND MERCHANTS STATE BANK (Type Name) David M. Nicholl, Exec. Vice Pres (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF IOWA MADISON COUNTY ss: On this 30th day of January, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared David M. Nicholl and to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President and respectively, of said corporation; that this instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said David M. Nicholl as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

INDIVIDUAL STATE OF IOWA COUNTY ss: On this 30th day of January, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

From (Borrowers) (Lender)

STATE OF IOWA, COUNTY OF MADISON FILED for record this 4th A.M. day of March, A.D. 19 87 ss. at 1:50 P.M. recorded in Book 147 of Mtgs. on page 523 FEE, \$ 5.00 Paid 1748 Deputy Recorder Mary E. Walley

WHEN RECORDED PLEASE RETURN TO Farmers & Merchants State Bank 101 West Jefferson Winterset, Ia (Name) (Address)

Release of Real Estate Mortgage - Maynard Printing, Inc., 801 Park Street, Des Moines, IA 50309