

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

29th day of November, A.D. 19 80, made and executed by Jerry T. & Ramona E. Cunningham

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 133 of Mortgages page 686 on the 1st day of

December, A.D. 19 80, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 9th day of March, 19 87.



Farmers & Merchants State Bank (Type Name)
William L. Davis (Signature)
William L. Davis, Sr. Vice President (Type Name)

Please type or print names under signatures as per Sec. 335 Code of Iowa

CORPORATE

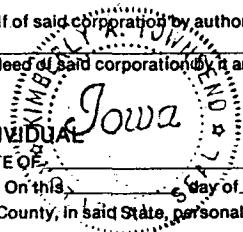
STATE OF Iowa, Madison COUNTY ss:

On this 9th day of March, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly

sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Kimberly A. Townsend (Signature)
Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 9 day of March, A.D. 19 87 ss. at 2:30 o'clock PM., and recorded in Book 147 of Mtgs. on page 548

FEE, \$ 5.00 Paid 1787F Mary E. Welty Deputy Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name) _____ (Address) IND. REC. PAGE