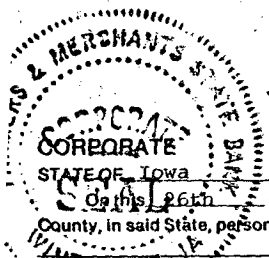


RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 12th day of March, A.D. 1984, made and executed by James A. Danczek and Llano Danczek to Farmers & Merchants State Bank, Winterset, Iowa 50273 and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 139 of mortgages page 649 on the 19th day of March, A.D. 1984, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 26th day of January, 1987



Farmers & Merchants State Bank (Type Name) JoAnn M. Houston, Install Loan Off. (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

Madison COUNTY ss: On this 26th day of January, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JoAnn M. Houston and to me personally known, who being by me duly sworn to say that they are the Installment Loan Officer and respectively, of said corporation; that (crossed out) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said JoAnn M. Houston and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Vicki L. Allen, Notary Public in and for said County

INDIVIDUALS: STATE OF IOWA COUNTY ss: On this 27th day of January, A.D. 1987, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

From (Borrower) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 27 day of January, A.D. 1987 at 2:15 o'clock P.M., and recorded in Book 147 of Mtgs. on page 303 #1465

FEE, \$ 5.00 Paid T+F WHEN RECORDED PLEASE RETURN TO

Shirley H. Henry Deputy Recorder Mary E. Welfer (Name)

MPI-14 - Release For R.E. Mortgage - Maynard Printing, Inc., Des Moines, IA 50313 (Address) IND REC PAGE