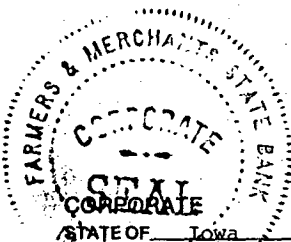


RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 23rd day of November, A.D. 1983, made and executed by Louis D. Rater and Rosalee A. Rater to Farmers & Merchants State Bank, Winterset, Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 139 of mortgages page 122 on the 28th day of November, A.D. 1983, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 22nd day of January, 1987



Farmers & Merchants State Bank (Type Name) JoAnn M. Houston (Signature) JoAnn M. Houston (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

STATE OF Iowa, Madison COUNTY ss: On this 22nd day of January, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JoAnn M. Houston and to me personally known, who being by me duly sworn, did say that they are the Installment Loan Officer and respectively, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said JoAnn M. Houston and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Vicki L. Allen (Signature) Vicki L. Allen (Type Name) Notary Public in and for said County

STATE OF Iowa, COUNTY ss: On this 22nd day of January, A.D. 1987, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 23 day of January, A.D. 1987 ss. at 2:36 o'clock P.M., and recorded in Book 147 of Mtgs. on page 286

FEE, \$ 5.00 Paid

#1447

Shirley G. Henry Deputy Recorder Mary E. Welty

WHEN RECORDED PLEASE RETURN TO (Name) (Address)