

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 29th day of March, A.D. 19 78, made and executed by Richard Clifford Rynearson and Merlene Rynearson, Husband and Wife

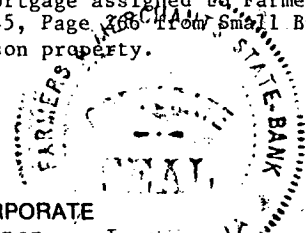
, Small Business Administration, 210 Walnut, Des Moines, Iowa 50309

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 128 of Mortgages page 341 on the 30th day of March, A.D. 19 78, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 14th day of January, 19 87

mortgage assigned to Farmers & Merchants State Bank by Assignment filed April 21, 1986 145, Page 266 from Small Business Administration to Farmers & Merchants State Bank on Rynearson property.



Farmers & Merchants State Bank (Type Name)

Handwritten signature of William L. Davis, Sr.

William L. Davis, Sr. Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

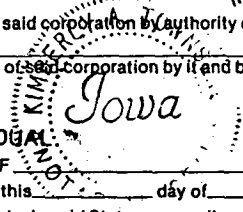
CORPORATE

STATE OF Iowa Madison COUNTY ss:

On this 14th day of January, A.D. 1987 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Handwritten signature of Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF Iowa Madison COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 14 day of January, A.D. 19 87 ss. at 1:30 o'clock P.M., and recorded in Book 147 of Mtgs. on page 237

FEE, \$ 5.00 Paid

#1382

Handwritten signature of Shirley G. Henry, Deputy Recorder

Handwritten signature of Mary E. Welby, Recorder

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)