

REC \$15.00
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R.M.F. \$1.00

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

INDEXED
RECORDED
COMPARED

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 6th day of August, 1991, Austin F. and Karen Brittain, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eighteen Thousand and no/100 (\$ 18,000.00) DOLLARS, payable on the 1st day of August, A.D., 1994, and at the same time the said Austin F. and Karen Brittain executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 14th day of August, A.D., 1991, at 2:36 o'clock P. M., in Book 159 of Mortgages, on page 581 and,

Whereas, Austin F. and Karen Brittain is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of XXXX XXX) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifteen Thousand Two Hundred Eighty-eight and 02/100 (\$ 15,288.02) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Austin F. Brittain and Karen Brittain hereby agrees to pay on the 4th day of August, A.D., 1997, the principal sum of Fifteen Thousand Two Hundred Eighty-eight and 02/100 (\$ 15,288.02) DOLLARS, remaining unpaid on the said note and mortgage, \$164.78 is to be paid monthly beginning on September 1, 1997 and each month thereafter until maturity when the unpaid balance is due.

with interest from August 4, 1997 at the rate of 9.50 per cent per annum payable monthly beginning on the 1st day of September and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from August 4, 1997 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 4th day of August, A.D., 1997
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 5th day of August, A.D., 1997 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Austin F. Brittain and Karen Brittain to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Austin F. Brittain
Austin F. Brittain
Karen Brittain
Karen Brittain

Steven D. Warrington
Notary Public in and for Madison County, Iowa.

