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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by...Steven..D...Warrington,...Union..State..Bank,...201..West..Court,...Winterset, Iowa (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE
Whereas, on the <u>8th</u> day of <u>July</u> , 19 <u>94</u> , <u>David D. Waltz and Debbie J. Waltz</u>
Husband and Wife executed to UNION
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-two Thousand
and no/100(\$ 32,000.00
DOLLARS, payable on the $18th$ day of $July$ , A.D., $1997$ , and at the same time the said
David D. and Debbie J. Waltz executed to the said
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded in the office of the Recorder ofMortgages
County, Iowa, on the 8th day of July , A.D., 1994, at 2:36 o'clock P. M., in Book
173 of Mortgages, on page 210 and,
Whereas, <u>David D. and Debbie J. Waltz</u>
is now the owner of the real estate described in said Mortgage I AND WAY AND AND AND AND WAY WARD WAY
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and,
Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty Thousand Two Hundred
Fifteen and 80/100(\$ 30,215.80 DOLLARS,
and,
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,
NOW THEREFORE, the said David D. and Debbie J. Waltz
hereby agrees to pay on the 30thday of July A.D., 19 97, the principal sum of Thirty Thousand Two Hundred Fifteen and 80/100(\$30,215.80) DOLLARS,
remaining unpaid on the said note and mortgage, \$280.56 is to be paid monthly beginning
August 18, 1997 and each month thereafter until July 18, 2000 when the unpaid
balance and accrued interest is due.
with interest from July 17, 1997 at the rate of 8.50 per cent per annum payable monthly beginning on the 18th day of August and each month
thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET</u> , <u>IOWA</u> ; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and
the interest as here in before stated from $J_{11}$ $18$ , $1997$ until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the
provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear
interest at the rate of <u>18,00</u> per cent per annum.
DATED this 30th day of July , A.D., 19 97  STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.
On the day of
of Madison, State of Iowa, personally appeared
David D. Waltz and Debbie J. Waltz to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that the y
executed the same as their voluntary act and deed. Debbie J. Waltz
Hever Warning &
Wotary Public in and for Madison Mounty, Iowa.