

RECORDED   
COMPARED

REC. \$ 5.00  
A.M.C. \$  
S.M.P. \$ 1.00

FILED NO. 457

BOOK 190 PAGE 576

97 JUL 31 PM 4:02

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Tawyne A. Gibson, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated November 7, 1989 which was recorded on November 13, 1989, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 154 Page 234

This Mortgage was executed by Billy D. & Pamela K. McVay (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

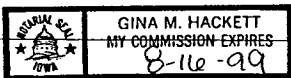
Dated: July 31, 1997

Tawyne A. Gibson  
Authorized Signer Tawyne A. Gibson, Consumer Loan Officer

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 31st day of July, 1997, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~the seal has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett  
Notary Public In the State of Iowa