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FILED NO. 421
BOOK 190 PAGE 535
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COMPUTER ✓
RECORDED ✓
COMPARED ✓

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Shane Pashek, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated December 23, 1995 which was recorded on December 29, 1995, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 179 Page 812. This Mortgage was executed by David and Cynthia C. May (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

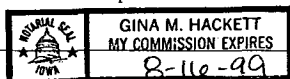
Dated: July 30, 1997

Shane Pashek AVP
Authorized Signer Shane Pashek, Assistant Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 30th day of July, 1997, before me, a Notary Public in the State of Iowa, personally appeared Shane Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Assistant Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(corporation)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa