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97 JUL 17 PH 2: 22

MICHELLE UTSLEID RECORDER MADISON COUNTY, 10WA

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| Prepared by: Steven D. Warrington, Sr. V.P. Union Sta | ate Bank 201 W. Court Winterset, I 50273****(515)462-2161***** |
|---|---|
| AGREEMENT FOR EXTENSION OF MORTGAGE | |
| Whereas, on the <u>13th</u> day of <u>June</u> , 1997, | Thomas E. Christensen and DeAnn S. |
| Christensen, husband and wife | |
| STATE BANK, WINTERSET, IOWA a certain note dated on that day for the | e sum of Thirty-two Thousand |
| Nine hundred Twenty-four and no/100 | - (\$ 32,924.00 |
| DOLLARS, payable on the 13th day of July , A.D., 19 | |
| Thomas E. and DeAnn S. Christensen | |
| UNION STATE BANK a mortgage bearing even date with the said note, up | |
| security for payment of said note, which mortgage was recorded in the office | of the Recorder of Madison |
| County, Iowa, on the 13thday of June , A.D., 19 97, at | 2:46 o'clock P. M., in Book |
| 189 of Mortgages, on page 382 and, | |
| Whereas, Thomas E. and DeAnn Christensen | |
| is now the owner of the real estate described in said Mortgage (and bus assum | |
| ************************************ | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| and, | |
| Whereas, there remains unpaid on the principal of said mortgage the | esum ofEighteen Thousand |
| One Hundred Seventy-Nine and 72/100 | (\$ 18,179.72) DOLLARS, |
| and, | |
| Whereas, the said makers have agreed with the holder of said mortg | gage to extend the time of payment thereon, |
| NOW THEREFORE, the said Thomas E. and DeAnn S | Christensen |
| hereby agrees to pay on the 10thday of July A.D., 19 | 97, the principal sum of Eighteen |
| Thousand One Hundred Seventy-nine and 72/100 | |
| remaining unpaid on the said note and mortgage, \$181.51 is to be | |
| August 10, 1997 and each month thereafter until J | |
| unpaid balance and accrued interest is due. | |
| with interest from July 10, 1997 at the rate of | 10.50 per cent per annum payable |
| monthly beginning on the 10th day of July | and each month |
| thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET</u> , <u>IOWA</u> ; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and | |
| that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 10, 1997 until paid, and in case | |
| of failure to comply with any one of the conditions hereof, or any of the cond | |
| provisions of said mortgage becoming a part of this instrument, then the who | |
| the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear | |
| interest at the rate of $\frac{18.00}{}$ per cent per annum. | |
| · | |
| DATED this 10th day of July, A.D., 19 STATE OF IOWA, MADISON COUNTY, as: The | 97 ne undersigned borrower(s) hereby |
| AL ac | knowledge a receipt of this instrument. |
| On the Man day of July A.D., | 10 0000 |
| 19 97 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Thomas E. | Thomas & Chustenan |
| and DeAnn S. Christensen | |
| to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that <u>t</u> he_y | Thomas E. Christensen |
| executed the same istheir voluntary act and deed. | |
| Heren Swamps | Dean & Chiefty |
| Orotary Public in and for Madison County, Iowa. | Dokun C. Christian |
| STEVEN D. WARRINGTON MY COMMISSION EXPIRES 22252010 | DeAnn S. Christensen |