

RECORDED
COMPARED

FILED NO. 1247

BOOK 192 PAGE 787

97 SEP 24 PM 3: 33

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

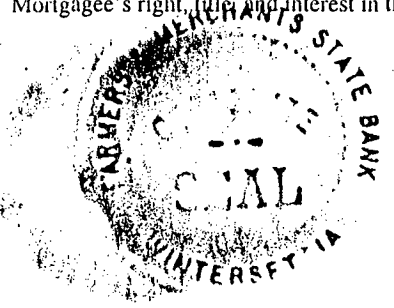
Farmers & Merchants State Bank/Tim J. Rethmeier, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 4, 1993 which was recorded on January 5, 1993 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 164 Page 702

This Mortgage was executed by Douglas G. Nelson and Julie M. Lammers (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

Tim J. Rethmeier
Authorized Signer Tim J. Rethmeier, Vice President

Dated: September 23, 1997

STATE OF IOWA,
COUNTY OF Iowa ss:

On this 23rd day of September, 1997, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(the seal has been prepared by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa