

FILED NO. 109

BOOK 190 PAGE 78

97 JUL -9 PM 3:12

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

PROMISSORY NOTE

The following promissory note is made between

DEBTOR: Paul Daniel Youmans, (hereafter referred to as debtor)
Rural Route 1
Truro, IA 50257

INDEXED ✓
RECORDED ✓
COMPARED ✓

REC: 5.00
AUD:
R.M.F. 1.00

and

LENDER: Gregory Frank Youmans, (hereafter referred to as lender)
Haendel Strasse 2, Apmt. 82
Fuerth-Dambach
Bavaria, FRG 8510

I, Paul Daniel Youmans (debtor), do hereby agree to pay to
Gregory Frank Youmans (lender),

the total sum of Eight Hundred dollars and no cents (#800.00)
with interest of 00.00 percent to be accrued to the principal balance
on an annual basis.

The debt is payable in full upon demand at any time after 31 Dec 1993,
subject to written notification to the debtor by the lender, not less than
six months prior to the date full payment is to be made. The lender will
accept remuneration in the form of installment payments of #50.00 per
month over a 16 month period.

COLLATERAL: The lender reserves the right to claim title to the following
property, should the debtor default:

One Mobile Home, 10 ft x 50 ft, 1985, current title held under the name of
the debtor and located at the address of the debtor.

The debtor further agrees that no other liens shall be placed against the
property held as collateral, and that title to the afore mentioned
property shall not be transferred without the debtor's consent or
settlement of this note.

Gregory Frank Youmans 28 May 97
Gregory Frank Youmans (date)

Paul Daniel Youmans June 2
Paul Daniel Youmans (date) 199