



Document 2011 1141

Book 2011 Page 1141 Type 04 005 Pages 4

Date 5/05/2011 Time 1:25 PM

Rec Amt \$24.00

INDX
ANNO
SCAN

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

[Space Above This Line for Recording Data]

4

Reference: 9026063425

Account: XXX-XXX-XXX9867-1998

WJ

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

This Instrument Prepared by: 77042577

Wells Fargo
P.O. Box 4149 MAC P6051-019
Portland, OR 97208-4149
1-800-945-3056

Jodi Sanborn

APN/Parcel Number: 770 161 284 020 000

**SUBORDINATION AGREEMENT FOR
LINE OF CREDIT MORTGAGE**

Effective Date: 2/28/2011

Owner(s): ROSEANNA M MCCONATHY

Current Lien Amount: \$10,000.00.

Senior Lender: Citimortgage, Inc.

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 3364 PERU RD, TRURO, IA 50257

SUBORDINATION ONLY_IA
000000000210690

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

ROSEANNA M. MCCONATHY, AN UNMARRIED WOMAN (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Line Of Credit Mortgage (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Attached See Exhibit A

which document is dated the 15th day of January , 2008, which was filed in Book 2008 at page 386 (or as No. 04 001) of the Records of the Office of the Recorder of the County of MADISON, State of Iowa. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to ROSEANNA M MCCONATHY (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$119,000.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

**Recorded 3/24/2011 as BK 2011, Pg 771. Inst # 2011 771*

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By _____
(Signature)

2/28/2011
Date

Jodi Sanborn

(Printed Name)

Loan Administration Manager

(Title)

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon }
COUNTY OF Multnomah } ss.

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 28th day of Feb, 2011, by Jodi Sanborn, as Loan Administration Manager of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Wendy Fuller (Notary Public)

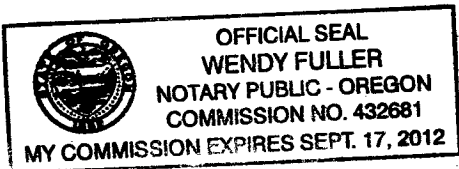


EXHIBIT "A"

SITUATED IN THE COUNTY OF MADISON, STATE OF IOWA:

A TRACT OF LAND COMMENCING AT A POINT 1,930.18 FEET WEST AND 44.97 FEET SOUTH OF THE EAST QUARTER (1/4) CORNER OF SECTION TWELVE (12), IN TOWNSHIP SEVENTY-FOUR (74) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, WHICH POINT IS ON THE SOUTH RIGHT-OF-WAY LINE OF IOWA HIGHWAY NO. 400; THENCE SOUTH 234.30 FEET, THENCE NORTH 87°53' WEST 758 FEET TO THE WEST LINE OF THE SOUTHEAST QUARTER(L/4) OF SEAD SECTION TWELVE (12), THENCE NORTH 7°06' EAST 203.70 FEET TO IOWA HIGHWAY NO. 400 RIGHT-OF-WAY, THENCE NORTH 83°16' EAST 172.63 FEET, THENCE NORTH 89°51' EAST 82.58 FEET, THENCE SOUTH 81°41' EAST 49.24 FEET, THENCE EASTERLY 403.23 FEET ALONG A 12431.8 FEET RADIUS CURVE CONCAVE SOUTHERLY WITH A 403.17 FEET CHORD BEARING SOUTH 88°49' EAST, THENCE SOUTH 87°53' EAST 23.50 FEET TO THE POINT OF BEGINNING.

TAX ID NO: 770-770161284020000-00

BEING THE SAME PROPERTY CONVEYED BY QUITCLAIM DEED

GRANTOR: SCOTT A. MCCONATHY
GRANTEE: ROSEANNA M. MCCONATHY
DATED: 05/30/2002
RECORDED: 05/30/2002
DOC#/BOOK-PAGE: 2002/2563

ADDRESS: 3364 PERU RD, TRURO, IA 50257

END OF SCHEDULE A



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