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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3rd St., P. O. Box 248,
Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE

By Corporation or Partnership

Dated April 26, 2011

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated July 3, 2003 executed by Gregory M Minnich and Rhonda L. Minnich, Husband and Wife as Joint Debtors as Mortgagor to Union State Bank Mortgagee, And filed for record July 9, 2003 as Document Number 4024, Book 2003, Page 4024 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

See Attached Legal


Merchants Bank, National Association,
f/k/a The Merchants National Bank of Winona

By Michelle M Woodard
Its Michelle M. Woodard, Asst. Vice President

By Lynette M Barry
Its Lynette M. Barry, Asst. Vice President

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 26th day of April, 2011 by Michelle M Woodard and Lynette M. Barry, the Assistant Vice President and the Assistant Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial 

Betty Redig
Signature of Notary

EXHIBIT 'A'

A parcel of land in the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-three (23), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Southeast Corner of the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-three (23), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, thence South $85^{\circ}15'39''$ West 1,297.28 feet to the Southwest Corner of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-three (23), thence North $00^{\circ}19'42''$ West 515.97 feet along the west line of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) thence North $89^{\circ}56'00''$ East 1,295.80 feet along the south line of St. Charles Cemetery to the east line of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$), thence South $00^{\circ}00'00''$ 410.29 feet to the point of beginning, said parcel contains 13.76 Acres including 0.36 Acres of County Road Right of Way and subject to easements of record, **EXCEPTING THEREFROM** a parcel located in the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of said Section Twenty-three (23) described as follows: Commencing at the Southeast Corner of the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of said Section Twenty-three, thence South $85^{\circ}15'39''$ West 654.39 feet along the South line of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) to the Point of Beginning; thence continuing South $85^{\circ}15'39''$ West 642.84 feet to the Southwest Corner of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$), thence North $00^{\circ}19'42''$ West 515.97 feet along the West line of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$), thence North $89^{\circ}56'00''$ East 661.62 feet along the South line of St. Charles Cemetery; thence South $02^{\circ}13'32''$ West 463.97 feet to the Point of Beginning, said excepted parcel containing 7.317 acres. NOTE: The east line of the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) is assumed to bear due North and South for purposes of this description,

