

COMPUTER
RECORDED
COMPARED

FILED NO. **913**
BOOK 192 PAGE 358
97 SEP -2 PH 3:58
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

(name, address, and phone number of preparer)

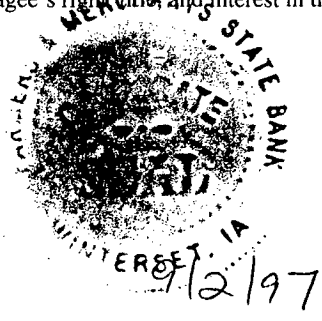
William L. Davis, Sr. Vice President, Farmers & Merchants State Bank, 101 W. Jefferson, Winterset IA 50273

(515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated December 7, 1992 which was recorded on December 8, 1992, in the office of the County Recorder for _____ County, Iowa, and is indexed as: Book 164, Page 492. This Mortgage was executed by Bruce A. and Marla Mecham (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



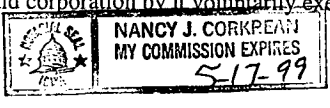
Dated: _____

William L. Davis

Authorized Signer **FARMERS & MERCHANTS STATE BANK**
William L. Davis Sr Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 2nd day of September, 1997, before me, a Notary Public in the State of Iowa, personally appeared William L. Davis to me personally known, who being by me duly sworn or affirmed did say that that person is Sr. Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William L. Davis acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



My commission expires: 5-17-99

Nancy J. Corkrean
Notary Public In the State of Iowa