

REC \$ 500

AUD \$

R.M.F. \$ 100

FILED NO. 922

BOOK 192 PAGE 370

97 SEP -3 PM 3: 34

COMPUTER
RECORDED
SERIALIZED

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

William L. Davis, Sr. Vice President, Farmers & Merchants State Bank 101 W. Jefferson Winterset IA 50273

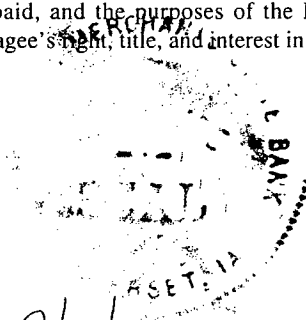
(Space Above This Line for Recording Purposes) (515) 462-4381

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 10/03/94 which was recorded on 10/10/94, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 174, Page 253

This Mortgage was executed by Mark L. Lillie & Barbara C. Lillie (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee.

The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: 9/2/97

William L. Davis

Authorized Signer William L. Davis, Sr. Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 2nd day of September, 1997, before me, a Notary Public in the State of Iowa, personally appeared William L. Davis to me personally known, who being by me duly sworn or affirmed did say that that person is Sr. Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~not a seal of said corporation~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William L. Davis acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires: 5-17-99

Nancy J. Cook
Notary Public In the State of Iowa

