

COMPUTER
 RECORDED
 INDEXED
 REC \$ 5.00
 AUD \$ _____
 R.M.F. \$ 1.00

FILED NO. 888
 BOOK 192 PAGE 306
 97 AUG 29 PM 3: 37

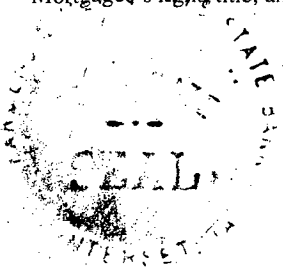
MICHELLE UTSELL
 RECORDER
 MADISON COUNTY (515) 462-4381

Farmers and Merchants State Bank/ William L. Davis, 101 W. Jefferson, PO Box 29, Winterset, IA 50270 (515) 462-4381
 (name, address, and phone number of preparer)

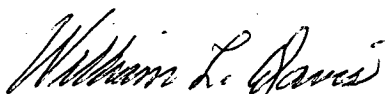
(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Feb. 28, 1995 which was recorded on Feb. 28, 1995 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 175, Page 561. This Mortgage was executed by Ronald D. Falke and Lea Anne Falke (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



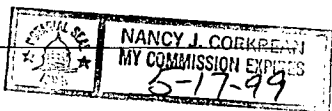
Dated: August 28, 1997

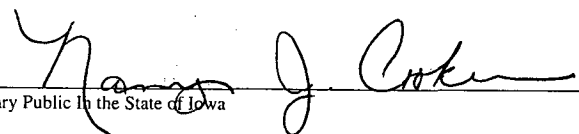

 Authorized Signer William L. Davis, Senior Vice President
 Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 28th day of August, 1997, before me, a Notary Public in the State of Iowa, personally appeared William L. Davis to me personally known, who being by me duly sworn or affirmed did say that that person is Senior Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William L. Davis acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:




 Notary Public In the State of Iowa