

COMPILED
RECORDED
COMPARED

FILED NO. 734

BOOK 192 PAGE 113

97 AUG 19 PH 3:27

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REG: 50
AUD:
R.M.F. 500

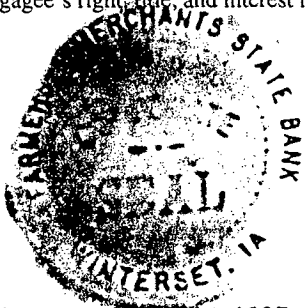
(name, address, and phone number of preparer)

Farmers & Merchants State Bank/William L. Davis, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 27, 1995 which was recorded on July 28, 1995, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 177 Page 534. This Mortgage was executed by Tamra J. Shelton (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

William L. Davis

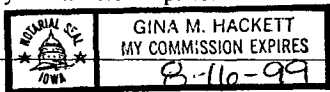
Dated: August 15, 1997

Authorized Signer William L. Davis, Senior Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 15th day of August, 1997, before me, a Notary Public in the State of Iowa, personally appeared William L. Davis to me personally known, who being by me duly sworn or affirmed did say that that person is Senior Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William L. Davis acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa

BOOK 192
PAGE 113